

Item No: 10.	Classification: Open	Date: 10 February 2020	Meeting Name: Audit, Governance and Standards Committee
Report title:		External audit plans (including pension fund)	
Wards or Groups affected:		All	
From:		Strategic Director of Finance and Governance	

RECOMMENDATIONS

1. That the audit, governance and standards committee note the external audit plan for Southwark Council, attached as Appendix A.
2. That the audit, governance and standards committee note the external audit plan for Southwark Council's Pension Fund, attached as Appendix B.

KEY ISSUES FOR CONSIDERATION

3. The documents at Appendices A and B provide an overview of the planned scope and timing of the statutory audit of Southwark Council and of Southwark Council's Pension Fund for those charged with governance.

Community impact statement

4. This report is not considered to have a direct impact on local people and communities.

Resource implications

5. All costs will be contained within existing budget provision.

Consultation

6. There has been no consultation on this report.

SUPPLEMENTARY ADVICE FROM OTHER OFFICERS

7. None required.

REASONS FOR LATENESS

8. Grant Thornton needed to have completed a degree of planning to be able to issue the Plan, which was not possible to finalise before the agenda deadline.

REASONS FOR URGENCY

9. It is the responsibility of the audit, governance and standards committee to consider the annual external audit plan and pension fund audit plan before the start of the year to which it refers. The next meeting of the audit, governance and standards committee is not scheduled until June 2020.

BACKGROUND DOCUMENTS

Background Papers	Held at	Contact
None		

APPENDICES

No.	Title
Appendix A	External audit plan 2020, Grant Thornton
Appendix B	External audit plan 2020 – pension fund, Grant Thornton

AUDIT TRAIL

Lead Officer	Duncan Whitfield, Strategic Director of Finance and Governance	
Report Author	Virginia Wynn-Jones, Principal Constitutional Officer	
Version	Final	
Version Date	6 February 2020	
Key Decision	No	
CONSULTATION WITH OTHER OFFICERS / DIRECTORATES / CABINET MEMBER		
Officer Title	Comments Sought	Comments Included
Director of Law and Democracy	N/A	N/A
Strategic Director of Finance and Governance	N/A	N/A
Cabinet Member	N/A	N/A
Final Report Sent to Constitutional Team		6 February 2020