

### Indicative eligibility and assessment criteria for the Fund

#### Eligibility criteria for the Fund

1. People will be eligible to apply for access to the Fund's business support and networks if they:
  - are an entrepreneur based in Southwark, or a commercial or social enterprise based in Southwark, or a revenue-raising charity based in Southwark, or they want to start or scale-up their business in Southwark; and
  - are registered with Companies House, or registered as a charity, or registered as a sole trader with HMRC; and
  - have fewer than 10 employees; and
  - are at an early stage in their business life cycle (0 – 5 years trading) and/or they want to grow and scale.
2. If people want to apply for loans (and blended loans) or equity and/or equity-like investment, in addition to the above, they will need to commit to work towards meeting the Good Work Standard (including alignment with our Southwark Council values and being able to demonstrate that they can pay their employees at least the London Living Wage).
3. For equity and equity-like investment people will also need to demonstrate a strong commitment (and provide a robust business case in support of their commitment) towards scaling-up their enterprise.

#### Assessment criteria for the Fund

4. Once people have been assessed as eligible to apply for the support they are seeking, their application will be assessed and prioritised in line with the Fund's inclusive growth focus.
5. For business support, networks support and grants being sought through the Fund, assessment will involve looking at the:
  - strength of the team (the right level of capacity)
  - strength of the idea (uniqueness of value proposition and level of innovation, strength of business model)
  - capacity to create social value outcomes
6. In addition to the above assessment criteria, the following criterion will apply for loans/blended loans/equity/equity-like investment being sought through the Fund:
  - ability to repay the loan or, in the case of equity and/or equity-like investment, to generate a return to the Fund.