

<b>Item No:</b> 7.	<b>Classification:</b> Open	<b>Date:</b> 12 September 2018	<b>Meeting Name:</b> Audit, Governance and Standards Committee
<b>Report title:</b>		Annual Audit Letter for Southwark Council and Southwark Pension Fund 2017-18	
<b>Wards or Groups affected:</b>		All	
<b>From:</b>		Strategic Director of Finance and Governance	

## RECOMMENDATIONS

1. That the audit, governance and standards committee note the final Annual Audit Letter for Southwark Council and Southwark Pension Fund, attached as Appendix A.

## KEY ISSUES FOR CONSIDERATION

2. The Annual Audit Letter summarises the key findings arising from the work Grant Thornton, the council's external auditors, have carried out at Southwark Council for the year ended 31 March 2018.
3. Grant Thornton gave an unqualified opinion on the Council's financial statements and the Southwark Council Pension Fund accounts on 31 July 2018.
4. Grant Thornton are satisfied that the council has in place proper arrangements to ensure economy, efficiency and effectiveness in its use of resources during the year ended 31 March 2018.

## Community Impact Statement

5. This report is not considered to have a direct impact on local people and communities.

## Resource implications

6. There are no direct resource implications in this report.

## Consultation

7. There has been no consultation on this report.

## SUPPLEMENTARY ADVICE FROM OTHER OFFICERS

8. None required.

## BACKGROUND DOCUMENTS

Background Papers	Held at	Contact

## APPENDICES

No.	Title
Appendix A	The Annual Audit Letter for Southwark Council

## AUDIT TRAIL

<b>Lead Officer</b>	Duncan Whitfield, Strategic Director of Finance and Governance	
<b>Report Author</b>	Rob Woollatt, Interim Departmental Finance Manager	
<b>Version</b>	Final	
<b>Version Date</b>	30 August 2018	
<b>Key Decision</b>	No	
<b>CONSULTATION WITH OTHER OFFICERS / DIRECTORATES / CABINET MEMBER</b>		
<b>Officer Title</b>	<b>Comments Sought</b>	<b>Comments Included</b>
Director of Law and Democracy	N/A	N/A
Strategic Director of Finance and Governance	N/A	N/A
Cabinet Member	N/A	N/A
<b>Final Report Sent to Constitutional Team</b>	30 August 2018	