

| Project description                                   | 2017/18        |                |                |                 | 2018/19        |                |                 | 2019/20        |                |                | 2020/21+       |                |                | Total Programme 2017/18-24/25 |                  |                |
|---|----------------|----------------|----------------|-----------------|----------------|----------------|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|-------------------------------|------------------|----------------|
|   | Revised Budget | Actual         | Forecast       | Variance        | Revised Budget | Forecast       | Variance        | Revised Budget | Forecast       | Variance       | Revised Budget | Forecast       | Variance       | Revised Budget                | Total Forecast   | Total Variance |
|   | £'000          | £'000          | £'000          | £'000           | £'000          | £'000          | £'000           | £'000          | £'000          | £'000          | £'000          | £'000          | £'000          | £'000                         | £'000            | £'000          |
|   |                |                |                |                 |                |                |                 |                |                |                |                |                |                |                               |                  |                |
| <b>Warm Dry and Safe</b>                              |                |                |                |                 |                |                |                 |                |                |                |                |                |                |                               |                  |                |
| WDS 2-year programme                                  | 111            | 111            | 111            | -               | -              | -              | -               | -              | -              | -              | -              | -              | -              | 111                           | 111              | -              |
| WDS 2012 major works                                  | 751            | 751            | 751            | -               | -              | -              | -               | -              | -              | -              | -              | -              | -              | 751                           | 751              | -              |
| WDS 2013 major works                                  | 30             | 5              | 5              | (24)            | 76             | 100            | 24              | -              | -              | -              | -              | -              | -              | 105                           | 105              | 0              |
| WDS 2014 major works                                  | 1,212          | 1,212          | 1,212          | -               | 28             | 28             | -               | -              | -              | -              | -              | -              | -              | 1,240                         | 1,240            | -              |
| WDS 2015 major works                                  | 17,446         | 17,444         | 17,444         | (1)             | 7,379          | 7,380          | 1               | 1,808          | 1,808          | -              | 108            | 108            | -              | 26,740                        | 26,740           | 0              |
| M&E heating   | 247            | (261)          | (261)          | (508)           | 76             | 181            | 105             | -              | -              | -              | 100            | 241            | 141            | 422                           | 161              | (261)          |
| WDS Leathermarket JMB                                 | 3,555          | 2,636          | 2,636          | (919)           | 2,704          | 2,704          | -               | 2,704          | 2,704          | -              | 2,148          | 3,067          | 919            | 11,110                        | 11,110           | -              |
|   | <b>23,350</b>  | <b>21,899</b>  | <b>21,899</b>  | <b>(1,452)</b>  | <b>10,262</b>  | <b>10,393</b>  | <b>131</b>      | <b>4,511</b>   | <b>4,511</b>   | <b>-</b>       | <b>2,356</b>   | <b>3,416</b>   | <b>1,060</b>   | <b>40,479</b>                 | <b>40,218</b>    | <b>(261)</b>   |
| <b>Special Schemes/HINE</b>                           |                |                |                |                 |                |                |                 |                |                |                |                |                |                |                               |                  |                |
| Chilton Grove Wall - Decent Homes                     | -              | 15             | 15             | 15              | -              | -              | -               | -              | -              | -              | -              | -              | -              | -                             | 15               | 15             |
| Tustin  | 343            | 2,005          | 2,005          | 1,662           | 2,471          | 1,381          | (1,091)         | 12             | 12             | -              | -              | -              | -              | 2,827                         | 3,398            | 571            |
| Portland  | 4,340          | 4,251          | 4,251          | (89)            | 2,486          | 2,049          | (437)           | -              | 20             | 20             | -              | 506            | 506            | 6,826                         | 6,826            | 0              |
| Damory/Thaxted externals                              | -              | 283            | 283            | 283             | -              | -              | -               | -              | -              | -              | -              | -              | -              | -                             | 283              | 283            |
| Maydew  | 2,300          | 3,202          | 3,202          | 902             | 2,693          | 3,399          | 706             | 6,633          | 10,683         | 4,050          | 5,658          | -              | (5,658)        | 17,284                        | 17,284           | -              |
| Four Squares (HINE)                                   | 2,548          | 2,548          | 2,548          | -               | -              | -              | -               | -              | -              | -              | -              | -              | -              | 2,548                         | 2,548            | -              |
| Lakanal House   | 275            | 275            | 275            | -               | 736            | 736            | -               | -              | -              | -              | -              | -              | -              | 1,011                         | 1,011            | -              |
| Lebury Emergency Works                                | 5,275          | 5,275          | 5,275          | -               | -              | -              | -               | -              | -              | -              | -              | -              | -              | 5,275                         | 5,275            | -              |
|   | <b>15,081</b>  | <b>17,854</b>  | <b>17,854</b>  | <b>2,773</b>    | <b>8,386</b>   | <b>7,564</b>   | <b>(822)</b>    | <b>6,645</b>   | <b>10,715</b>  | <b>4,070</b>   | <b>5,658</b>   | <b>506</b>     | <b>(5,152)</b> | <b>35,770</b>                 | <b>36,639</b>    | <b>869</b>     |
| <b>QHIP (Inc. Kitchens &amp; Bathrooms &amp; LD2)</b> |                |                |                |                 |                |                |                 |                |                |                |                |                |                |                               |                  |                |
| Asset Management Strategy 2016/17 (QHIP)              | 20,862         | 15,026         | 15,026         | (5,836)         | 20,210         | 17,806         | (2,404)         | 953            | 9,193          | 8,240          | 233            | 233            | -              | 42,258                        | 42,258           | (0)            |
| Asset Management Strategy 2017/18 (QHIP)              | 16,401         | 14,201         | 14,201         | (2,200)         | 24,461         | 11,755         | (12,706)        | 7,330          | 10,701         | 3,371          | (1,320)        | 10,215         | 11,535         | 46,871                        | 46,871           | -              |
| Asset Management Strategy 2018/19 (QHIP)              | 831            | 175            | 175            | (656)           | 38,390         | 16,228         | (22,162)        | 11,698         | 33,182         | 21,484         | 1,194          | 2,528          | 1,334          | 52,114                        | 52,114           | (0)            |
| Asset Management Strategy 2019/20 (QHIP)              | -              | -              | -              | -               | -              | 1,399          | 1,399           | 39,327         | 50,708         | 11,380         | 30,000         | 17,220         | (12,780)       | 69,327                        | 69,327           | -              |
| Asset Management Strategy 2020+Future years (QHIP)    | -              | -              | -              | -               | (1,338)        | 152            | 1,491           | 5,055          | 1,992          | (3,064)        | 602,375        | 603,948        | 1,573          | 606,093                       | 606,093          | (0)            |
| Installation of LD2                                   | -              | -              | -              | -               | 4,634          | 2,000          | (2,634)         | 2,951          | 2,000          | (951)          | 15,032         | 18,617         | 3,586          | 22,617                        | 22,617           | -              |
| FRA Contingency Budgets                               | -              | -              | -              | -               | 792            | 792            | -               | 1,188          | 1,188          | -              | -              | -              | -              | 1,980                         | 1,980            | -              |
|   | <b>38,094</b>  | <b>29,402</b>  | <b>29,402</b>  | <b>(8,692)</b>  | <b>87,149</b>  | <b>50,132</b>  | <b>(37,016)</b> | <b>68,503</b>  | <b>108,964</b> | <b>40,460</b>  | <b>647,514</b> | <b>652,762</b> | <b>5,248</b>   | <b>841,260</b>                | <b>841,260</b>   | <b>(0)</b>     |
| <b>Regeneration</b>                                   |                |                |                |                 |                |                |                 |                |                |                |                |                |                |                               |                  |                |
| Aylesbury Estate regeneration                         | 10,840         | 12,698         | 12,698         | 1,858           | 18,950         | 17,233         | (1,717)         | 16,753         | 16,612         | (141)          | 2,053          | 2,053          | -              | 48,596                        | 48,596           | 0              |
| Bermondsey Spa refurbishment                          | 283            | 262            | 262            | (21)            | -              | 21             | 21              | -              | -              | -              | -              | -              | -              | 283                           | 283              | (0)            |
| East Dulwich Estate                                   | 1,489          | 737            | 737            | (752)           | 1,979          | 656            | (1,323)         | 116            | 1,721          | 1,605          | -              | 470            | 470            | 3,584                         | 3,584            | -              |
| Elmington Estate                                      | 263            | 1              | 1              | (262)           | -              | 262            | 262             | -              | -              | -              | -              | -              | -              | 263                           | 263              | -              |
| Heygate Estate  | 1,435          | 746            | 746            | (690)           | -              | 690            | 690             | -              | -              | -              | -              | -              | -              | 1,435                         | 1,435            | (0)            |
| Local authority new build                             | 166            | 9              | 9              | (158)           | -              | 158            | 158             | -              | -              | -              | -              | -              | -              | 166                           | 166              | (0)            |
| Wooddene - Acorn Plant Re provision                   | 1,000          | 425            | 425            | (575)           | 2,718          | 1,292          | (1,425)         | -              | 1,000          | 1,000          | -              | 1,000          | 1,000          | 3,718                         | 3,718            | -              |
|   | <b>15,476</b>  | <b>14,877</b>  | <b>14,877</b>  | <b>(599)</b>    | <b>23,647</b>  | <b>20,311</b>  | <b>(3,335)</b>  | <b>16,869</b>  | <b>19,332</b>  | <b>2,464</b>   | <b>2,053</b>   | <b>3,523</b>   | <b>1,470</b>   | <b>58,044</b>                 | <b>58,044</b>    | <b>0</b>       |
| <b>New Builds</b>                                     |                |                |                |                 |                |                |                 |                |                |                |                |                |                |                               |                  |                |
| Hostels new build                                     | 503            | 5              | 5              | (498)           | 279            | 279            | -               | -              | 498            | 498            | -              | -              | -              | 781                           | 781              | -              |
| Hidden Homes  | 1,177          | 748            | 748            | (429)           | -              | 438            | 438             | -              | -              | -              | -              | -              | -              | 1,177                         | 1,186            | 9              |
| SRPP  | -              | 625            | 625            | 625             | -              | -              | -               | -              | -              | -              | -              | -              | -              | -                             | 625              | 625            |
| SRPP Development Cost- Lot B                          | 1,960          | -              | -              | (1,960)         | 8,598          | 7,318          | (1,280)         | 5,548          | 6,328          | 780            | 3,240          | 5,700          | 2,460          | 19,347                        | 19,347           | -              |
| Direct Delivery - New Council Homes Phase 1           | 23,914         | 18,159         | 18,159         | (5,755)         | 1,469          | 1,559          | 90              | 740            | 740            | -              | 5,033          | 10,703         | 5,670          | 31,156                        | 31,162           | 5              |
| Direct Delivery - New Council Homes Phase 2           | 5,783          | 3,415          | 3,415          | (2,368)         | 65,707         | 13,353         | (52,354)        | 70,269         | 59,156         | (11,113)       | 66,271         | 132,106        | 65,835         | 208,030                       | 208,030          | -              |
|   | <b>33,337</b>  | <b>22,952</b>  | <b>22,952</b>  | <b>(10,385)</b> | <b>76,054</b>  | <b>22,948</b>  | <b>(53,106)</b> | <b>76,557</b>  | <b>66,723</b>  | <b>(9,834)</b> | <b>74,544</b>  | <b>148,509</b> | <b>73,965</b>  | <b>260,492</b>                | <b>261,132</b>   | <b>639</b>     |
| <b>Acquisitions</b>                                   |                |                |                |                 |                |                |                 |                |                |                |                |                |                |                               |                  |                |
| Acquisitions & S106 properties                        | 56,882         | 56,145         | 56,145         | (737)           | 3,367          | 4,563          | 1,196           | 543            | 543            | -              | -              | -              | -              | 60,792                        | 61,251           | 459            |
| Ledbury Acquisitions                                  | 975            | -              | -              | (975)           | 3,250          | 3,725          | 475             | 3,250          | 3,500          | 250            | 3,250          | 3,500          | 250            | 10,725                        | 10,725           | -              |
|   | <b>57,857</b>  | <b>56,145</b>  | <b>56,145</b>  | <b>(1,712)</b>  | <b>6,617</b>   | <b>8,288</b>   | <b>1,671</b>    | <b>3,793</b>   | <b>4,043</b>   | <b>250</b>     | <b>3,250</b>   | <b>3,500</b>   | <b>250</b>     | <b>71,517</b>                 | <b>71,976</b>    | <b>459</b>     |
| <b>Other programmes</b>                               |                |                |                |                 |                |                |                 |                |                |                |                |                |                |                               |                  |                |
| Adaptations   | 1,700          | 999            | 999            | (701)           | 2,000          | 1,600          | (400)           | 2,000          | 1,600          | (400)          | 4,225          | 5,726          | 1,501          | 9,925                         | 9,925            | -              |
| Cash incentive & Home owner buy back scheme           | 643            | 685            | 685            | 42              | 924            | 380            | (544)           | 600            | 380            | (220)          | 420            | 1,141          | 721            | 2,588                         | 2,588            | -              |
| Disposals costs                                       | 600            | 392            | 392            | (208)           | 600            | 400            | (200)           | 600            | 400            | (200)          | 1,392          | 2,000          | 608            | 3,192                         | 3,192            | -              |
| Hostels accommodation                                 | 69             | 100            | 100            | 32              | 40             | 9              | (32)            | -              | -              | -              | -              | -              | -              | 109                           | 109              | 0              |
| Leasehold / freehold acquisitions                     | 210            | -              | -              | (210)           | 295            | 505            | 210             | -              | -              | -              | -              | -              | -              | 505                           | 505              | -              |
| Major voids   | 870            | 498            | 498            | (372)           | 381            | 381            | -               | -              | 372            | 372            | -              | -              | -              | 1,252                         | 1,252            | -              |
| Security  | 670            | 740            | 740            | 70              | 446            | 382            | (63)            | 19             | 13             | (6)            | -              | -              | -              | 1,135                         | 1,135            | 0              |
| T&RA halls  | 849            | 293            | 293            | (556)           | 1,200          | 1,546          | 346             | 958            | 1,169          | 210            | -              | -              | -              | 3,007                         | 3,007            | (0)            |
| Heating Energy Efficiency Measures (North Peckham P)  | 222            | -              | -              | (222)           | -              | 222            | 222             | -              | -              | -              | -              | -              | -              | 222                           | 222              | -              |
| Other Installation of Sprinkler & smoke detection     | 273            | 215            | 215            | (58)            | 163            | 191            | 29              | -              | 30             | 30             | -              | -              | -              | 435                           | 435              | 0              |
| Ledbury Tenants-Assistance with moving costs          | 1,165          | 427            | 427            | (738)           | -              | 641            | 641             | -              | 98             | 98             | -              | -              | -              | 1,165                         | 1,165            | 0              |
| Misc. Tenants Homeless Assistance & Payments          | -              | 45             | 45             | 45              | -              | -              | -               | -              | -              | -              | -              | -              | -              | -                             | 45               | 45             |
|   | <b>7,271</b>   | <b>4,394</b>   | <b>4,394</b>   | <b>(2,877)</b>  | <b>6,049</b>   | <b>6,258</b>   | <b>208</b>      | <b>4,177</b>   | <b>4,062</b>   | <b>(116)</b>   | <b>6,038</b>   | <b>8,867</b>   | <b>2,830</b>   | <b>23,535</b>                 | <b>23,581</b>    | <b>46</b>      |
|   | <b>190,467</b> | <b>167,523</b> | <b>167,523</b> | <b>(22,943)</b> | <b>218,164</b> | <b>125,894</b> | <b>(92,270)</b> | <b>181,055</b> | <b>218,349</b> | <b>37,294</b>  | <b>741,411</b> | <b>821,083</b> | <b>79,672</b>  | <b>1,331,097</b>              | <b>1,332,850</b> | <b>1,753</b>   |
| <b>FINANCED BY:</b>                                   |                |                |                |                 |                |                |                 |                |                |                |                |                |                |                               |                  |                |
| Capital Receipts b/fwd                                | -              | -              | -              | -               | -              | -              | -               | -              | -              | -              | -              | -              | -              | -                             | -                | -              |
| Capital receipts Leather Market Self financing        | 3,555          | 2,636          | 2,636          | (919)           | 2,704          | 2,704          | -               | 2,704          | 2,704          | -              | 2,148          | 3,067          | 919            | 11,110                        | 11,110           | -              |
| Capital Receipts                                      | 31,856         | 20,604         | 20,604         | (11,252)        | 36,369         | 15,462         | (20,908)        | 19,237         | 59,691         | 40,454         | 52,500         | 8,000          | 8,000          | 139,962                       | 156,257          | 16,295         |
| voids Receipts  | 5,000          | 5,000          | 5,000          | -               | 5,000          | -              | (5,000)         | 5,000          | -              | (5,000)        | 5,000          | -              | (5,000)        | 20,000                        | 5,000            | (15,000)       |
| RTB Receipts - Restricted to New Build                | 20,167         | 23,917         | 23,917         | 3,750           | 20,193         | 12,393         | (7,800)         | 20,837         | 22,971         | 2,134          | 6,411          | 29,634         | 23,222         | 67,609                        | 88,915           | 21,306         |
| Depreciation Charge                                   | 53,000         | 51,000         | 51,000         | (2,000)         | 53,000         | 51,000         | (2,000)         | 53,000         | 51,000         | (2,000)        | 265,001        | 255,000        | (10,001)       | 424,001                       | 408,000          | (16,001)       |
| Major Repairs Reserves                                | -              | -              | -              | -               | -              | -              | -               | -              | -              | -              | -              | -              | -              | -                             | -                | -              |
| Revenue Contribution                                  | 18,745         | 16,918         | 16,918         | (1,827)         | 18,745         | 20,745         | 2,000           | 18,745         | 20,745         | 2,000          | 85,782         | 103,724        | 17,942         | 142,016                       | 162,131          | 20,115         |
| Reserves  | -              | 1,610          | 1,610          | 1,610           | -              | -              | -               | -              | -              | -              | -              | -              | -              | -                             | 1,610            | 1,610          |
| Grants  | 822            | 4              | 4              | (818)           | 5,658          | 6,743          | 1,085           | 4,078          | 3,011          | (1,067)        | 1,770          | 1,770          | -              | 12,328                        | 11,528           | (800)          |