

NOTIFICATION OF CLOSED BUSINESS FOR URGENT CONSIDERATION BY AN EXECUTIVE DECISION MAKING BODY

The required 28 days notice relating to a decision likely to be considered in closed session has not been given on the forward plan in respect of the decision detailed in this document. The matter is considered to be urgent and cannot be reasonably deferred for a further 28 days to enable the required notice to be given. Details of the issue are set out below.

Note: This notice applies to meetings of the cabinet, cabinet committee or community councils considering an executive function.

DECISION MAKER

Name of decision maker: Cabinet

Date of meeting: 24 July 2018

LEAD OFFICER DETAILS

Name and contact details: Marcus Mayne 020 7525 5651
or email: marcus.mayne@southwark.gov.uk

DETAILS OF THE REPORT

Title and brief description of the nature of the business to be considered:

Disposal of Council's Interest in Mandela Way, London SE1

To seek cabinet approval to dispose of this site to enable delivery of a policy compliant scheme which dovetails with land allocations in the draft Area Action Plan for the Old Kent Road, London SE1.

What is the potential cost to the council if the decision is delayed?

If a decision is delayed until the next cabinet meeting in September this would lead to reputational risk and risk that the disposal may be aborted with the council's development partner and putting back delivery of the mixed use scheme and capital report.

How long has the department known the decision required a closed report?

June 2018 following receipt of financial information being sought from the council advisors on financial matters.

Paula Thornton
For Proper Constitutional Officer
Dated: 16 July 2018