

Appendix A - Indicative Budget Proposal 2018-19 (post settlement)

	2017/18 Budget Agreed Feb 17	2018/19 Budget Proposals
	£m	£m
<b>Resources</b>		
Retained Business Rates	(74.306)	(164.200)
Business rates (top-up)/tariff	(33.890)	5.760
Revenue Support grant	(57.780)	
<b>Total Settlement Funding Assessment (DCLG)</b>	<b>(165.976)</b>	<b>(158.440)</b>
Public Health Grant	(28.194)	(27.469)
Section 31 Grant	(2.320)	(2.320)
ESG	(0.700)	
NEW - Adult Social Care Support Grant (one year only)	(1.577)	
New Homes Bonus	(13.053)	(11.398)
<b>Specific grants</b>	<b>(45.844)</b>	<b>(41.187)</b>
Improved Better Care Fund (note 1)	(1.658)	(8.088)
NEW - Supplementary IBCF (March 2017)		(4.497)
<b>Improved Better Care Fund</b>	<b>(1.658)</b>	<b>(12.584)</b>
<b>Total Government Funding</b>	<b>(213.478)</b>	<b>(212.212)</b>
Business Rate Retention growth	(8.700)	(21.750)
Business Rate Retention collection fund surplus	(3.900)	(3.970)
Council Tax baseline (2017-18 includes ASC precept 3%; LBS 1.99%)	(93.700)	(98.543)
Council tax change - 2018-19 2.99%		(2.947)
ASC Council Tax precept - 2018-19 3%		(2.956)
Council Tax Surplus / deficit	(2.000)	(5.663)
<b>Total revenue from council tax</b>	<b>(108.300)</b>	<b>(135.829)</b>
<b>Total funding before contribution from balances</b>	<b>(321.778)</b>	<b>(348.041)</b>
Current contribution (from)/to balances	(3.700)	
<b>A . Total Resources</b>	<b>(325.478)</b>	<b>(348.041)</b>
	<b>(274.276)</b>	<b>(294.270)</b>
<b>Previous Years Budget (Previous year D) {excl public Health}</b>	<b>325.700</b>	<b>325.492</b>
<b>Inflation</b>		
Employees - 2%; 2%	1.650	4.200
Contractual inflation	2.000	3.947
<b>Commitments &amp; Contingency:</b>		
Growth and Commitments	22.600	32.625
<b>B . Budget before savings and efficiencies</b>	<b>351.950</b>	<b>366.250</b>
<b>Net Shortfall before Savings and efficiencies (Current year A+B)</b>	<b>26.472</b>	<b>18.209</b>
<b>Savings</b>		
Effective use of resources and efficiencies	(18.897)	(10.928)
Income Fees and Charges	(2.480)	(7.281)
Other Savings	(5.081)	
<b>C. Total Savings</b>	<b>(26.458)</b>	<b>(18.209)</b>
<b>D. Total budget (Current Year B + C)</b>	<b>325.492</b>	<b>348.041</b>
<b>E. Funding Shortfall / (Surplus)</b>	<b>(0.000)</b>	<b>(0.000)</b>

Note 1: The 2017-18 supplementary IBCF of £7.5m was announced after the council approval of the 2017-18 budget in February 2017. Subsequently a commitment was built into Adult Social Care to match this grant.