

APPENDIX A - INDICATIVE BUDGET PROPOSALS 2018-19

	2017-18 Budget £m	2018-19 Budget £m
<b>Resources</b>		
Retained Business Rates	-74.306	-76.697
Business rates top-up	-33.890	-34.990
Revenue Support grant	-57.780	-46.983
<b>Total Settlement Funding Assessment (DCLG)</b>	<b>-165.976</b>	<b>-158.670</b>
Public Health Grant	-28.194	-27.469
Autumn statement measures grant	-2.320	-2.320
ESG	-0.700	
NEW - Adult Social Care Support Grant (one year only)	-1.577	
New Homes Bonus	-13.053	-11.372
<b>Specific grants</b>	<b>-45.844</b>	<b>-41.161</b>
Improved Better Care Fund (see note 1)	-1.658	-8.088
NEW - Supplementary IBCF (March 2017)		-4.497
<b>Improved Better Care Fund</b>	<b>-1.658</b>	<b>-12.584</b>
<b>Total Government Funding</b>	<b>-213.478</b>	<b>-212.415</b>
Business Rate Retention growth	-8.700	-17.173
Business Rate Retention collection fund surplus	-3.900	-2.987
Council Tax baseline	-93.700	-98.800
Southwark Council tax - 2018-19 - 0%		
ASC Council Tax precept - 2018-19 - 3%		-2.700
Council Tax Surplus / deficit	-2.000	-5.750
<b>Total revenue from council tax</b>	<b>-108.300</b>	<b>-127.410</b>
<b>Total funding before contribution from balances</b>	<b>-321.778</b>	<b>-339.825</b>
Current contribution from balances	-3.700	
<b>A. Total Resources</b>	<b>-325.478</b>	<b>-339.825</b>
<b>Base budget</b>	<b>329.336</b>	<b>325.478</b>
<b>Inflation</b>		
Employees - 2% pay award increase in 2018-19		4.000
Contractual inflation		3.500
<b>Commitments &amp; Contingency:</b>		
Growth and Commitments	22.600	31.171
<b>B. Budget before savings and efficiencies</b>	<b>351.936</b>	<b>364.149</b>
<b>Net Shortfall before Savings and efficiencies (Current year A+B)</b>	<b>26.458</b>	<b>24.324</b>
<b>Savings</b>		
Effective use of resources and efficiencies	-18.897	-11.522
Income Fees and Charges	-2.480	-6.806
Other Savings	-5.081	-0.399
<b>C. Total Savings</b>	<b>-26.458</b>	<b>-18.727</b>
<b>D. Total budget (Current Year B + C)</b>	<b>325.478</b>	<b>345.422</b>
<b>E. Funding Shortfall / (Surplus)</b>	<b>0.000</b>	<b>5.597</b>
<b>F. Total Resources less total budget (A-D)</b>	<b>0.000</b>	<b>0.000</b>

Note 1: The 2017/18 supplementary iBCF of £7.5m was announced after council approval of the budget in February 2017. Subsequently, a commitment was built into Adult Social Care to match this funding.