

Project description	2014/15			2015/16		
	Agreed Budget	Forecast	Variance	Revised Budget	Forecast	Variance
	£'000	£'000	£'000	£'000	£'000	£'000
WDS carry-over schemes	7	158	151	165	14	(151)
WDS 2-year programme	1,582	1,919	337	755	418	(337)
WDS 2012 major works	17,847	14,666	(3,181)	2,362	5,543	3,181
WDS 2013 major works	11,254	9,445	(1,809)	4,600	6,409	1,809
WDS 2014 major works	33,915	36,219	2,304	42,527	40,223	(2,304)
WDS 2015 major works	2,600	16,369	13,769	146,458	132,689	(13,769)
FRA works	2,192	1,234	(958)	1,169	2,127	958
M&E electrical	790	40	(750)	427	1,177	750
M&E heating	9,886	8,531	(1,355)	4,239	5,594	1,355
M&E lifts	2,339	2,279	(60)	735	795	60
WDS voids works	4,147	4,059	(88)	3,506	4,088	582
WDS Unallocated Budget	1,409	452	(957)	0	463	463
HINE WDS works	4,456	3,655	(801)	239	1,040	801
WDS Leathermarket JMB	746	1,475	729	1,100	371	(729)
Housing Stock - New Programme	0	0	0	20,000	20,000	0
Additional FRA Works	2,087	1,323	(764)	2,301	3,065	764
HINE additional works	10,054	15,229	5,175	19,580	14,405	(5,175)
Aylesbury Estate PPM works	3,730	3,220	(510)	1,149	1,659	510
Aylesbury Estate regeneration	3,200	5,637	2,437	12,649	10,212	(2,437)
Bermondsey Spa refurbishment	673	83	(590)	0	395	395
East Dulwich Estate	5,514	2,091	(3,423)	805	4,228	3,423
Elmington Estate	914	895	(19)	2,637	2,656	19
Heygate Estate	8,661	6,782	(1,879)	5,016	6,895	1,879
Hidden Homes	472	106	(366)	83	449	366
Hostels new build	10,182	10,548	366	3,614	3,248	(366)
Local authority new build	274	71	(203)	40	243	203
Misc regen, acquisitions and home loss	642	203	(439)	0	230	230
Purchase of S106 Prop from Developers	0	0	0	16,825	16,825	0
Direct Delivery - New Council Homes	14,661	6,008	(8,653)	24,726	33,379	8,653
Adaptations	2,171	2,138	(33)	2,079	2,112	33
Affordable hsing through commuted sums	704	718	14	14	0	(14)
Cash incent & Home owner buy back sch	490	142	(348)	3,632	3,980	348
Digital switchover	242	94	(148)	0	148	148
Disposals costs	864	485	(379)	121	500	379
Energy	0	0	0	0	0	0
Installation of Sprinkler & Smoke detectors	5,517	4,523	(994)	9,767	10,761	994
Lakanal House	1,026	516	(510)	7,431	7,941	510
Fire damage reinstatement	1,056	478	(578)	200	778	578
Group repairs	0	0	0	272	272	0
Hostels accommodation	384	348	(36)	0	36	36
Leasehold / freehold acquisitions	1,205	308	(897)	0	897	897
Major voids	1,256	677	(579)	1,381	1,960	579
Office accommodation	0	0	0	0	0	0
Scheme management costs	0	0	0	0	0	0
Security	380	284	(96)	4	100	96
Sheltered accommodation	198	328	130	502	372	(130)
T&RA halls	3,597	3,672	75	3,636	3,561	(75)
Heating Energy Efficiency Measures	3,601	1,189	(2,412)	2,150	4,562	2,412
TOTAL	176,925	168,597	(8,328)	348,896	356,820	7,924
FINANCED BY:						
Capital Receipts b/fwd	70,186	69,977	(209)	6,578	6,578	0
Capital Receipts	27,396	2,627	(24,769)	21,083	21,083	0
RTB Receipts - Restricted to New Build	0	2,711	2,711	36,210	36,210	0
Depreciation charge (MRA)	46,800	18,570	(28,230)	46,400	46,400	0
Major Repairs Reserve (MRR)	2,800	0	(2,800)	39,540	39,540	0
Revenue Contribution	21,800	18,672	(3,128)	18,700	18,700	0
New Homes Bonus	1,500	0	(1,500)	0	0	0
Grants (DH backlog funding)	32,100	32,369	269	53,036	53,036	0
Section 106 Funds & Grants	10,742	7,222	(3,520)	29,999	29,999	0
External Contributions	14,500	16,449	1,949	0	0	0
TOTAL RESOURCES	227,824	168,597	(59,227)	251,546	251,546	0
Forecast variation (under)/over	(50,899)	0	50,899	97,350	105,274	7,924

Project description	2016/17			2017/18 - Future Years			Total Programme 2014/15-23/24		
	Revised Budget	Forecast	Variance	Revised Budget	Forecast	Variance	Revised Budget	Total Forecast	Total Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
WDS carry-over schemes	0	0	0	0	0	0	172	172	0
WDS 2-year programme	2,462	2,462	0	635	635	0	5,434	5,434	0
WDS 2012 major works	50	50	0	4,592	4,592	0	24,851	24,851	0
WDS 2013 major works	418	418	0	7,184	7,184	0	23,456	23,456	0
WDS 2014 major works	12,082	12,082	0	9,055	9,055	0	97,579	97,579	0
WDS 2015 major works	40,598	40,598	0	2,043	2,043	0	191,699	191,699	0
FRA works	0	0	0	0	0	0	3,361	3,361	0
M&E electrical	541	541	0	0	0	0	1,758	1,758	0
M&E heating	527	527	0	0	0	0	14,652	14,652	0
M&E lifts	37	37	0	0	0	0	3,111	3,111	0
WDS voids works	0	0	0	0	0	0	7,653	8,147	494
WDS Unallocated Budget	0	0	0	331	331	0	1,740	1,246	(494)
HINE WDS works	4,891	4,891	0	2,137	2,137	0	11,723	11,723	0
WDS Leathermarket JMB	0	0	0	0	0	0	1,846	1,846	0
Housing Stock - New Programme	10,000	10,000	0	765,329	765,329	0	795,329	795,329	0
Additional FRA Works	0	0	0	0	0	0	4,388	4,388	0
HINE additional works	6,991	6,991	0	10,753	10,753	0	47,378	47,378	0
Aylesbury Estate PPM works	0	0	0	0	0	0	4,879	4,879	0
Aylesbury Estate regeneration	7,050	7,050	0	46,699	46,699	0	69,598	69,598	0
Bermondsey Spa refurbishment	197	392	195	0	0	0	870	870	0
East Dulwich Estate	0	0	0	0	0	0	6,319	6,319	0
Elmington Estate	323	323	0	0	0	0	3,874	3,874	0
Heygate Estate	1,000	1,000	0	0	0	0	14,677	14,677	0
Hidden Homes	0	0	0	0	0	0	555	555	0
Hostels new build	0	0	0	0	0	0	13,796	13,796	0
Local authority new build	0	0	0	0	0	0	314	314	0
Misc regen, acquisitions and home loss	0	0	0	150	359	209	792	792	0
Purchase of S106 Prop from Developers	0	0	0	0	0	0	16,825	16,825	0
Direct Delivery - New Council Homes	40,252	40,252	0	0	0	0	79,639	79,639	0
Adaptations	2,000	2,000	0	10,000	10,000	0	16,250	16,250	0
Affordable hsing through commuted sums	0	0	0	0	0	0	718	718	0
Cash incent & Home owner buy back sch	421	421	0	0	0	0	4,543	4,543	0
Digital switchover	0	0	0	0	0	0	242	242	0
Disposals costs	379	379	0	0	0	0	1,364	1,364	0
Energy	200	200	0	200	200	0	400	400	0
Installation of Sprinkler & Smoke detectors	11,664	11,664	0	15,203	15,203	0	42,151	42,151	0
Lakanal House	5,450	5,450	0	3,036	3,036	0	16,943	16,943	0
Fire damage reinstatement	0	0	0	0	0	0	1,256	1,256	0
Group repairs	0	0	0	0	0	0	272	272	0
Hostels accommodation	0	0	0	0	0	0	384	384	0
Leasehold / freehold acquisitions	300	300	0	0	0	0	1,505	1,505	0
Major voids	0	0	0	0	0	0	2,637	2,637	0
Office accommodation	0	0	0	250	250	0	250	250	0
Scheme management costs	0	0	0	2,736	2,736	0	2,736	2,736	0
Security	0	0	0	300	300	0	684	684	0
Sheltered accommodation	0	0	0	0	0	0	700	700	0
T&RA halls	1,500	1,500	0	0	0	0	8,733	8,733	0
Heating Energy Efficiency Measures	4,000	4,000	0	0	0	0	9,751	9,751	0
TOTAL	153,333	153,528	195	880,633	880,842	209	1,559,787	1,559,787	0
FINANCED BY:									
Capital Receipts b/fwd	0	0	0	0	0	0	76,764	76,555	(209)
Capital Receipts	25,000	25,000	0	117,800	117,800	0	191,279	166,510	(24,769)
RTB Receipts - Restricted to New Build	0	0	0	0	0	0	36,210	38,921	2,711
Depreciation charge (MRA)	46,400	46,400	0	232,000	232,000	0	371,600	343,370	(28,230)
Major Repairs Reserve (MRR)	0	0	0	0	0	0	42,340	39,540	(2,800)
Revenue Contribution	18,600	18,600	0	84,600	84,600	0	143,700	140,572	(3,128)
New Homes Bonus	0	0	0	1,100	1,100	0	2,600	1,100	(1,500)
Grants (DH backlog funding)	0	0	0	0	0	0	85,136	85,405	269
Section 106 Funds & Grants	0	0	0	0	0	0	40,741	37,221	(3,520)
External Contributions	0	0	0	0	0	0	14,500	16,449	1,949
TOTAL RESOURCES	90,000	90,000	0	435,500	435,500	0	1,004,870	945,643	(59,227)
Forecast variation (under)/over	63,333	63,528	195	445,133	445,342	209	554,917	614,144	59,227