

**APPENDIX F – HRA REVISED BUDGET 2013/14 AND INDICATIVE BUDGET 2014/15**

<b>HOUSING REVENUE ACCOUNT</b>	<b>2013/14</b>	<b>Inflation</b>	<b>Commitments</b>	<b>Financing &amp; Inv. Prog.</b>	<b>Rents &amp; Income Gen.</b>	<b>Savings</b>	<b>2014/15</b>
	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>	<b>£'000</b>
<b>Expenditure:</b>							
Employees	29,472	479	863	–	–	(202)	<b>30,612</b>
Running Costs	21,434	749	1,105	–	–	(1,325)	<b>21,963</b>
Thames Water Charges	12,822	641	–	–	–	–	<b>13,463</b>
Contingency/Contribution to Reserves	3,475	–	–	–	–	(2,000)	<b>1,475</b>
Grounds Maintenance/Estate Cleaning	14,779	148	21	–	–	(190)	<b>14,758</b>
Responsive Repairs/Heating Repairs	49,622	755	2,353	–	–	(1,358)	<b>51,372</b>
Contribution to Investment Programme	5,332	–	–	4,500	–	–	<b>9,832</b>
Landlord Commitments	7,400	–	–	–	–	–	<b>7,400</b>
Planned Maintenance	9,514	132	–	–	–	–	<b>9,646</b>
Corporate Support Costs/SLAs	22,279	–	75	–	–	(818)	<b>21,536</b>
Depreciation	49,874	–	–	1,396	–	–	<b>51,270</b>
Financing Costs	30,899	–	–	1,000	–	–	<b>31,899</b>
Tenant Man. Organisation Allowances	2,817	42	(53)	–	–	–	<b>2,806</b>
Heating Account	12,198	–	–	–	–	–	<b>12,198</b>
<b>Sub-total</b>	<b>271,917</b>	<b>2,946</b>	<b>4,364</b>	<b>6,896</b>	<b>–</b>	<b>(5,893)</b>	<b>280,230</b>
<b>Income:</b>							
Rents – Dwellings	(189,895)	–	–	–	(2,910)	–	<b>(192,805)</b>
Rents – Non-Dwellings	(4,868)	–	–	–	(100)	–	<b>(4,968)</b>
Heating/Hot Water Charges	(9,585)	–	–	–	198	–	<b>(9,387)</b>
Tenant Service Charges	(13,621)	–	–	–	456	–	<b>(13,165)</b>
Thames Water Charges	(12,766)	–	–	–	(382)	–	<b>(13,148)</b>
Commission Receivable	(2,806)	(112)	145	–	–	–	<b>(2,773)</b>
Leaseholders – Major Works	(6,530)	–	–	–	(3,470)	–	<b>(10,000)</b>
Leaseholders – Service Charges	(15,850)	–	–	–	(1,500)	–	<b>(17,350)</b>
Interest on Balances	(311)	–	–	–	–	–	<b>(311)</b>
Commercial Property Rents	(6,664)	–	–	–	–	–	<b>(6,664)</b>
Fees and Charges	(1,252)	–	–	–	(100)	–	<b>(1,352)</b>
Capitalisation	(6,978)	(29)	(56)	–	(453)	–	<b>(7,516)</b>
Recharges	(791)	–	–	–	–	–	<b>(791)</b>
<b>Sub-total</b>	<b>(271,917)</b>	<b>(141)</b>	<b>89</b>	<b>–</b>	<b>(8,261)</b>	<b>–</b>	<b>(280,230)</b>
<b>TOTAL</b>	<b>0</b>	<b>2,805</b>	<b>4,453</b>	<b>6,896</b>	<b>(8,261)</b>	<b>(5,893)</b>	<b>0</b>