

## APPENDIX D

### COUNCIL TAX SETTING COMMITTEE

#### Role and functions

This committee is established under section 67 of the Local Government Finance Act 1992 with the following role and functions:

1. To note the annual budget 2024-25 for Southwark services agreed by council assembly.
2. To note the formal resolution for Southwark council tax in 2024-25.
3. To note the Greater London Authority precept level for 2024-25.
4. As a consequence, to set an amount of council tax for the financial year 2024-25.
5. To agree the formal resolution for council taxes in 2024-25.

#### Matters reserved for decision

The matters reserved for decision to this committee are as set out in the roles and functions.

#### Notes:

1. The term of office for the committee shall be fixed at no later than 11 March 2024.
2. This committee is proposed to be established by council assembly on 21 February 2024 with a membership of seven councillors. The political composition of the committee is:
  - Labour 5 places;
  - Liberal Democrats 2 places

Each political group is entitled to nominate a number of reserve/substitute members in accordance with council assembly procedure rule 4.5(1)<sup>1</sup>

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<sup>1</sup> In establishing this committee, council assembly on 21 February 2024 is invited to agree the membership of the committee to enable the committee to meet in accordance with the proposed timetable. Otherwise wherever an appointment of a member of a committee falls to be made in accordance with the wishes of a political group to whom the seat has been allocated, council assembly procedure rule 4.6(2) states that all appointments to the membership of committees must be submitted in writing to the monitoring officer. A minimum of five clear working days notice normally must elapse from the date of receipt of such notices before any appointments become effective.