

**NOTIFICATION OF CLOSED BUSINESS FOR URGENT CONSIDERATION
BY AN EXECUTIVE DECISION MAKING BODY**

The required 28 days notice relating to a decision likely to be considered in closed session has not been given on the forward plan in respect of the decision detailed in this document. The matter is considered to be urgent and cannot be reasonably deferred for a further 28 days to enable the required notice to be given. Details of the issue are set out below.

Note: This notice applies to meetings of the cabinet, cabinet committee or multi-ward area forums considering an executive function.

DECISION MAKER

Name of decision maker: Cabinet

Date of meeting: 6 February 2024

LEAD OFFICER DETAILS

Name and contact details: Mark Grant, Head of Property
Email: mark.grant@southwark.gov.uk

DETAILS OF THE REPORT

Title and brief description of the nature of the business to be considered:

Freehold acquisition of an operational property asset for key service provision and subsequent leasing arrangements

Freehold acquisition of an operational property asset and subsequent leasing arrangements.

What is the potential cost to the council if the decision is delayed?

The vendor requires prompt progress to exchange and complete the acquisition.

How long has the department known the decision required a closed report?

The terms of the acquisition have only recently been agreed and a General Exception noticed issued 2 January 2024 for this item.

Paula Thornton
For Proper Constitutional Officer
Dated: 29 January 2024