

**LBSPF Asset Structure: Tier Allocation**

Fund Manager	Asset Class	Cash Flow Tier
NATWEST	BANK ACCOUNT	1
BLACKROCK	LIQUIDITY FUND	2
BLACKROCK	ABSOLUTE RETURN BONDS	3
BLACKROCK	DIVERSIFIED GROWTH FUND	3
BLACKROCK	INDEX LINKED GILTS	3
LGIM	INDEX LINKED GILTS	3
BLACKROCK	LOW CARBON PASSIVE EQUITIES	3
LGIM	LOW CARBON PASSIVE EQUITIES	3
COMGEST	EMERGING MARKET EQUITIES	4
NEWTON	GLOBAL ACTIVE EQUITIES	4
TBC	MULTI-ASSET CREDIT	4
BLACKSTONE	ALTERNATIVES	5
BTG PACTUAL TIMBERLAND	ALTERNATIVES	5
DARWIN BEREAVEMENT SERVICES	ALTERNATIVES	5
NUVEEN	DIRECT PROPERTY	5
BROCKTON	OPPORTUNISTIC PROPERTY	5
FROGMORE	OPPORTUNISTIC PROPERTY	5
INVESCO	PRIVATE RESIDENTIAL PROPERTY	5
M&G	PRIVATE RESIDENTIAL PROPERTY	5
BLACKROCK	SUSTAINABLE INFRASTRUCTURE	5
GLENNMONT	SUSTAINABLE INFRASTRUCTURE	5
TEMPORIS TORES	SUSTAINABLE INFRASTRUCTURE	5
TEMPORIS TREF	SUSTAINABLE INFRASTRUCTURE	5
TEMPORIS V	SUSTAINABLE INFRASTRUCTURE	5