

APPENDIX A

General fund capital programme 2022-23 M8 Monitor

Department	2022/23			2023/24			2024/25+			Total Programme 2022/23-31/32		
	Revised Budget	Forecast	Variance	Revised Budget	Forecast	Variance	Revised Budget	Forecast	Variance	Revised Budget	Total Forecast	Total Variance
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Children's and Adults' Services	15,760	15,737	(23)	34,566	37,560	2,994	57,767	60,069	2,302	108,093	113,366	5,273
Southwark Schools for the Future	2,321	2,321	-	-	-	-	-	-	-	2,321	2,321	-
Environment and Leisure	37,185	35,484	(1,701)	42,367	40,216	(2,151)	69,354	73,206	3,852	148,906	148,906	-
Housing and Modernisation	11,086	12,057	971	9,791	9,839	48	43,400	42,468	(932)	64,277	64,364	87
Chief Executive's	53,923	35,617	(18,306)	50,226	61,078	10,852	20,796	28,250	7,454	124,945	124,945	-
TOTAL EXPENDITURE	120,275	101,216	(19,059)	136,950	148,693	11,743	191,317	203,993	12,676	448,542	453,902	5,360
FUNDED BY:												
Corporate Resource Pool	2,824	2,824	-	5,200	5,200	-	49,500	49,500	-	57,524	57,524	-
Major Repairs allowance	-	-	-	-	-	-	-	-	-	-	-	-
Supported Borrowing	-	-	-	-	-	-	-	-	-	-	-	-
Reserves	719	799	80	-	-	-	3,412	3,332	(80)	4,131	4,131	-
Revenue	-	-	-	-	-	-	-	-	-	-	-	-
Capital Grants	22,632	18,750	(3,882)	17,061	15,149	(1,912)	26,108	31,902	5,794	65,801	65,801	-
Section 106 and CIL	10,646	11,943	1,297	16,448	14,738	(1,710)	10,860	11,273	413	37,954	37,954	-
External Contributions	2,368	3,032	664	1,100	1,100	-	748	84	(664)	4,216	4,216	-
TOTAL RESOURCES	39,189	37,348	(1,841)	39,809	36,187	(3,622)	90,628	96,091	5,463	169,626	169,626	-
Financing to be agreed/Borrowing	81,086	63,868	(17,218)	97,141	112,506	15,365	100,689	107,902	7,213	278,916	284,276	5,360

*In the event that there is a shortfall in funding in any particular year, that gap will need to be bridged by borrowing.