

Appendix C - Budget Virements and Variations 2022-23 M4 Monitor											
Project Name	Project Code	Children's	Adult Social Care	Children's and Adults' Services	Southwark Schools for the Future	Environment and Leisure	Housing and Modernisation	Chief Executive's	General Fund Programme Total	Housing Investment Programme	Total Programmed Expenditure
		£	£	£	£	£	£	£	£	£	£
<b>CURRENT PROGRAMME AT OUTTURN 2021/22</b>		67,754,226	29,807,509	97,561,735	2,320,644	132,621,105	61,342,551	139,982,312	433,828,346	2,132,009,474	2,565,837,820
<b>M4 VIREMENTS TO BE APPROVED</b>											
<b>Children's Services</b>											
School Retention		(19,763)		(19,763)					(19,763)		(19,763)
Phoenix School Additional Classrooms	E-1145-0100	19,763		19,763					19,763		19,763
St Johns and St Clements	E-6300-0330.27	(107)		(107)					(107)		(107)
SEND and Disabilities Development	E-6300-0330	(4,377)		(4,377)					(4,377)		(4,377)
Redriff & Galleywall Primary Schools (City of London Academies)	E-6300-0330.8	4,484		4,484					4,484		4,484
									-		-
<b>Housing and Modernisation</b>											
Queens Road 4	T-1000-1000						(42,376)		(42,376)		(42,376)
Operational Buildings Life Cycle Investment	R-4040-0060						42,376		42,376		42,376
									-		-
<b>Environment and Leisure</b>											
Cycle Hire Expansion	R-2020-0080.03					905,155			905,155		905,155
Air Quality (School AQ Audits)	L-6200-0060					(43,115)			(43,115)		(43,115)
MAQF Project (Walworth LEN)	L-6200-0062					43,115			43,115		43,115
MAQF Project (Walworth LEN)	L-6200-0062					(3,205)			(3,205)		(3,205)
AQ Defra Projects	L-6200-0063					3,205			3,205		3,205
South Dock Marina Essential Works	R-4020-0356.01					2,977,500			2,977,500		2,977,500
South Dock Marina Feasibility Studies	L-4530-0070					(108,970)			(108,970)		(108,970)
South Dock Marina Essential Works	R-4020-0356.01					108,970			108,970		108,970
									-		-
<b>Chief Executive's</b>											
Cycle Hire Expansion	R-2020-0080.03							(905,155)	(905,155)		(905,155)
Harper Road	R-1230-0320.01							(53,572)	(53,572)		(53,572)
Tower Bridge Road	R-1230-0320.05							53,572	53,572		53,572
South Dock Marina Essential Works	R-4020-0356.01							(2,977,500)	(2,977,500)		(2,977,500)
Strategic Property Purchase	R-4020-0150.06							(50,000)	(50,000)		(50,000)
719-727 Old Kent Road	R-4020-0150.13							(926,354)	(926,354)		(926,354)
Folgate Estate	R-4020-0150.15							976,354	976,354		976,354
									-		-
<b>HRA</b>											
Warm Dry and Safe	WDS							2,003,952			
Asset Management Strategy (QHIP)	NPHS							(1,359,997)			
Installation of LD2	NPHS-LD2							(643,955)			
									-		-
<b>TOTAL VIREMENTS TO BE APPROVED AT M4</b>		-	-	-	-	3,882,655	-	(3,882,655)	-	-	-
<b>M4 - VARIATIONS TO BE APPROVED</b>											
<b>Children's Services</b>											
The Charter School E.Dulwich	E-1406-0340	3,441,607		3,441,607					3,441,607		3,441,607
									-		-
<b>Environment and Leisure</b>											
Leisure Centres Lifecycle Maintenance	L-1340-0009					1,195,000			1,195,000		1,195,000
AQ Defra Projects	L-6200-0063					849,500			849,500		849,500
MAQF Project (Walworth LEN)	L-6200-0062					10,000			10,000		10,000
Peckham Rye Gyrotory (C35)	L-2022-0040.01					94,000			94,000		94,000
Lower Road C4	L-2022-0080.01					500,000			500,000		500,000
Rotherhithe to Peckham	L-2022-0080.02					20,000			20,000		20,000
Wayfinding - C4 C10 C14	L-2022-0080.03					5,000			5,000		5,000
Wayfinding - Dulwich	L-2022-0080.04					5,000			5,000		5,000
Flood Prevention Programme	L-5110-0080					25,500			25,500		25,500
MAQF Project (Walworth LEN)	L-6200-0062					72,000			72,000		72,000

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MAQF Project (Walworth LEN)	L-6200-0062					195,000			195,000		195,000
									-		-
									-		-
<b>Housing &amp; Modernisation</b>											
DFG - Housing Renewal	G-7791-0090						2,345,409		2,345,409		2,345,409
<b>HRA</b>											
Maydew	Maydew									(9,174,148)	(9,174,148)
Marie Curie Funding variation	Marie										-
Hidden Homes	regHidH									692,829	692,829
Regeneration and Development	SRPP									5,108,739	5,108,739
Direct Delivery - New Council Homes Phases 1-5	regDDPHs									(166,735,681)	(166,735,681)
Direct Delivery - New Council Homes Phases 1-5 Funding swap	AlysFDS										-
Aylesbury FDS New Build Packages A & B	AlysFDS									3,658,614	3,658,614
Tustin Low Redevelopment	TuslowR									4,633,000	4,633,000
Aylesbury Estate regeneration Funding variation	regAylM										-
Elmington Estate	regElmi									(61,738)	(61,738)
Disposals costs	othDisp									(982,285)	(982,285)
Hostels accommodation	othTAH									(94,519)	(94,519)
Acquisitions and site assembly for new council homes- Funding swap	regProp									0	-
Asset Management Strategy (QHIP) Funding variation	QHIP										-
Type 4 Fire Risk Assessment -Funding variation	Type4AA										-
Heat Network Strategy (including SELCHP Expansion)	heatnet										-
Adaptations-Funding variation	othAdap										-
											-
<b>TOTAL VARIATIONS TO BE APPROVED AT M4</b>		3,441,607	-	3,441,607	-	2,971,000	2,345,409	-	8,758,016	(162,955,189)	(154,197,173)
<b>TOTAL PROGRAMME BUDGET VIREMENTS &amp; VARIATIONS AT M4 2022/23</b>		3,441,607	-	3,441,607	-	6,853,655	2,345,409	(3,882,655)	8,758,016	(162,955,189)	(154,197,173)
<b>REVISED BUDGETS</b>		71,195,833	29,807,509	101,003,342	2,320,644	139,474,760	63,687,960	136,099,657	442,586,362	1,969,054,285	2,411,640,647
<b>VIREMENTS &amp; VARIATIONS REQUESTED TO BE APPROVED FINANCED BY:</b>											
<b>Corporate Resources / Capital Receipt</b>			-	-	-	4,172,500	-	(2,977,500)	1,195,000	(87,595,632)	(86,400,632)
<b>Major Repairs Allowance</b>			-	-	-	-	-	-	-	(94,519)	(94,519)
<b>Reserves</b>			-	-	-	-	-	-	-	-	-
<b>Revenue</b>			-	-	-	-	-	-	-	(61,738)	(61,738)
<b>Capital Grant</b>		3,441,607	-	3,441,607	-	1,776,000	2,345,409	-	7,563,016	(38,364,819)	(30,801,803)
<b>Section 106 and CIL</b>			-	-	-	905,155	-	(905,155)	-	5,533,002	5,533,002
<b>External Contribution</b>			-	-	-	-	-	-	-	-	-
<b>Supported Borrowing</b>			-	-	-	-	-	-	-	(42,371,482)	(42,371,482)
<b>TOTAL RESOURCES</b>		3,441,607	-	3,441,607	-	6,853,655	2,345,409	(3,882,655)	8,758,016	(162,955,189)	(154,197,173)