

<b>Item No:</b> 17.	<b>Classification:</b> Open	<b>Date:</b> 18 January 2022	<b>Meeting Name:</b> Cabinet
<b>Report title:</b>		<b>Addendum</b> Barnwell House, St Giles Road, Camberwell, London SE5 7RP – Disposal of Freehold Interest	
<b>Ward(s) or groups affected:</b>		St Giles	
<b>From:</b>		Councillor Helen Dennis, Climate Emergency and Sustainable Development	

## PURPOSE

1. To advise members of an amendment.

## RECOMMENDATION

2. That members note and consider any further information and amendments.

## FACTORS FOR CONSIDERATION

3. Late revisions have been received in respect of the following items on the agenda:
  - Item 17 Barnwell House, St Giles Road, Camberwell, London SE5 7RP – Disposal of Freehold Interest (Open Business)
  - Item 22 Barnwell House, St Giles Road, Camberwell, London SE5 7RP – Disposal of Freehold Interest (Closed Business)
4. The incorrect reference to Barnwell House being situated in a conservation area is removed from the foreword and now reads as follows;

### **FOREWORD** - Cabinet Member for Climate Emergency and Sustainable Development

This report proposes the sale of the council's freehold interest in Barnwell House, St Giles Road, Camberwell, London SE5 7RP to Peabody, who currently let out the 22 properties there at social rent. Peabody have had a long lease on this property since 1985, and would like to acquire the freehold in order to continue providing these properties for their tenants. This decision will allow current arrangements to continue and will generate a capital receipt for the council, which can be used among other things to support the delivery of new homes and community infrastructure. A covenant has been agreed that will protect a proportion of existing units as socially rented accommodation, and ensure that any future redevelopment delivers socially rented homes. It also proposes that responsibility for ensuring that the council receives best consideration for this property is delegated to the Head of Property, in accordance with council policy.

## REASON FOR URGENCY

5. The reports are now in the public domain. There is a pressing need to remove the incorrect referencing prior to the meeting.

## REASON FOR LATENESS

6. The amendments to the foreword to the main report and recommendations have been received since the committee agenda was printed. They relate to an item on the agenda and members should be aware of them.

## BACKGROUND DOCUMENTS

Background Papers	Held At	Contact
None		

## APPENDICES

No.	Title
None	

## AUDIT TRAIL

<b>Cabinet Member</b>	Councillor Helen Dennis, Cabinet Member for Climate Emergency and Sustainable Development	
<b>Lead Officer</b>	Eleanor Kelly, Chief Executive	
<b>Report Author</b>	Paul Davies, Principal Surveyor	
<b>Version</b>	Final	
<b>Dated</b>	13 January 2022	
<b>Key Decision?</b>	Yes	
<b>CONSULTATION WITH OTHER OFFICERS / DIRECTORATES / CABINET MEMBER</b>		
<b>Officer Title</b>	<b>Comments Sought</b>	<b>Comments included</b>
Director of Law and Governance	Yes	Yes
Departmental Finance Manager	Yes	Yes
<b>Cabinet Member</b>	Yes	Yes
<b>Date final report sent to Constitutional Team</b>	13 January 2022	