

NOTIFICATION OF CLOSED BUSINESS FOR URGENT CONSIDERATION BY AN EXECUTIVE DECISION MAKING BODY

The required 28 days notice relating to a decision likely to be considered in closed session has not been given on the forward plan in respect of the decision detailed in this document. The matter is considered to be urgent and cannot be reasonably deferred for a further 28 days to enable the required notice to be given. Details of the issue are set out below.

Note: This notice applies to meetings of the cabinet, cabinet committee or community councils considering an executive function.

DECISION MAKER

Name of decision maker: Cabinet

Date of meeting: 18 January 2022

LEAD OFFICER DETAILS

Name and contact details: paul.davies@southwark.gov.uk

DETAILS OF THE REPORT

Title and brief description of the nature of the business to be considered:

Barnwell House, St Giles Road, Camberwell, London SE5 7RP – Disposal of Freehold Interest

To approve the terms of disposal of the council's freehold interest in Barnwell House to Peabody

What is the potential cost to the council if the decision is delayed?

The lease to Peabody comes to an end in March 2022 and there is a need to finalise arrangements without adding to further uncertainties raised by this proposed disposal.

How long has the department known the decision required a closed report?

The report was scheduled for inclusion on the agenda of the December 2021 cabinet meeting but further discussions were required with regards to finalising the agreement on the position of the recycling of the capital receipt pertaining to the proposed disposal. These discussions have now been concluded.

Paula Thornton
For Proper Constitutional Officer
Dated: 10 January 2022