

APPENDIX F – HRA SUBJECTIVE INDICATIVE BUDGET 2022-23

	2021-22 Revised budget	Inflation, budget pressures and commitments	Income generation	Efficiency savings and improved use of resources	2022-23 Indicative budget
	£000	£000	£000	£000	£000
Employees	40,459	3,840	-	(236)	44,063
Operational running costs	36,541	759	-	(130)	37,170
Estate cleaning and grounds maintenance	18,183	-	-	-	18,183
Repairs and maintenance	50,532	9,424	-	(788)	59,168
Contributions to investment programme, great estates and major projects	27,070	-	-	-	27,070
Corporate support costs	11,110	-	-	-	11,110
Depreciation	53,000	-	-	-	53,000
Financing costs	30,555	-	-	-	30,555
Tenant management organisations (TMOs)	6,955	-	-	-	6,955
HRA Expenditure	274,405	14,023	-	(1,154)	287,274
Dwelling rents	(196,690)	-	(5,374)	-	(202,064)
Non-dwelling rents	(5,793)	-	(222)	-	(6,015)
Heating and hot water charges	(8,838)	-	(457)	-	(9,295)
Tenant service charges	(15,687)	-	(891)	-	(16,578)
Homeowners - major works	(11,000)	-	-	-	(11,000)
Homeowners - service charges	(21,335)	-	(965)	-	(22,300)
Interest on balances	(700)	-	-	-	(700)
Commercial property rents	(8,275)	-	-	-	(8,275)
Fees, charges and third party income	(2,830)	-	(30)	-	(2,860)
Recharges and capitalised expenditure	(3,257)	-	(4,930)	-	(8,187)
HRA Income	(274,405)	-	(12,869)	-	(287,274)
HRA Total	0	14,023	(12,869)	(1,154)	0