

Item No. 2.1A	Classification: Open	Date: February 20 2008	Meeting Name: Council Assembly
Report title:		Policy and Resources Strategy 2008/09-2010/11 - The 2008/09 Revenue Budget (The Budget and Policy Framework) – Addendum Report - GLA Precept	
Wards or groups affected:		All	
From:		Finance Director	

BACKGROUND INFORMATION

1. The Mayor of London's consolidated budget for 2008/09 was approved by the London Assembly on the February 13 2008. This differs from the precept included in the main report, which was based on the Mayor of London's budget speech of January 30.

KEY ISSUES FOR CONSIDERATION

2. As a result of the London Assembly's decision, the finance director has circulated this addendum report which updates item 2.1. The changes set out below relate to paragraph 11 and Appendix 2.

Paragraph 11 (page 3 of main agenda)

Replace original paragraph 11 which is reproduced below:

GLA Precept

11. The Mayor of London's consolidated budget for 2008/09 is to be presented and approved by the London Assembly on the 13th February 2008. The proposal put out for consultation shows an increase of 2.4%. Subject to approval by the London Assembly and the decision of this meeting.

	200708	2008/09	Increase
GLA precept	£303.88	£311.16	2.4%
Southwark precept	£877.06	£912.14	4.0%
Total band D Council Tax	£1,180.94	£1,223.30	3.6%

With new paragraph 11:

11. The Mayor of London's consolidated budget for 2008/09 was approved by the London Assembly on the 13th February 2008. This shows an increase of 2.0%.

	200708	2008/09	Increase
GLA precept	£303.88	£309.82	2.0%
Southwark precept	£877.06	£912.14	4.0%
Total band D Council Tax	£1,180.94	£1,221.96	3.5%

Appendix 2 (page 44 of main agenda)

An updated Appendix is attached to this report.

REASONS FOR URGENCY

3. This report is urgent owing to the council's obligation to set a lawful budget by statutory deadlines and the need to ensure all the necessary preparatory administrative and financial arrangements are in place prior to the next financial year. All local authorities are required to set their council tax by March 11 2008, this council will set the Southwark Council Tax on February 20 2008. Any delay to this date would mean the council would have to move its instalment date beyond April 1 2008 resulting in loss of income to the council.

REASONS FOR LATENESS

4. The publication of this addendum report follows the approval by the London Assembly on the February 13 2008 of the Mayor of London's consolidated budget for 2008/09. This was after main agenda despatch date.

BACKGROUND DOCUMENTS

Background Papers	Held At	Contact
Policy and Resources Strategy and budget working papers	Southwark Town Hall Peckham Road London SE5 8UB	Cathy Doran, 020 7525 4396 Stephen Gaskell, 020 7525 7293

APPENDICES

No.	Title
Updated Appendix 2	Council Tax Comparisons - 2002/03 to 2008/09

AUDIT TRAIL

Lead Officer	Duncan Whitfield, Finance Director	
Report Author	John Braggins, Assistant Finance Director	
Version	Final	
Dated	February 15 2008	
Key Decision?	Yes	
CONSULTATION WITH OTHER OFFICERS / DIRECTORATES / EXECUTIVE MEMBER		
Officer Title	Comments Sought	Comments included
Strategic Director of Legal and Democratic Services	Yes	Yes
Finance Director	Yes	Yes
Executive Member(s)		Yes
Date final report sent to Constitutional Support Services	February 15 2008	

UPDATED APPENDIX 2

Council Tax Comparisons - 2002/03 to 2008/09

Local authority	Band D Council Tax for the authority £	Increase in Council Tax for the authority %	Band D Council Tax For the authority including GLA precept £	Increase in Council Tax for the Authority including GLA precept %
2008/09				
England	N/A	N/A	Not Available	Not Available
Greater London	Not Available	Not Available	Not Available	Not Available
Southwark	912	4.0	1,222	3.5
2007/08				
England	N/A	N/A	1,321	4.2
Greater London	955	3.1	1,258	3.6
Southwark	877	3.9	1,181	4.3
2006/7				
England	N/A	N/A	1,268	4.5
Greater London	926	2.0	1,215	4.6
Southwark	844	0.0	1,133	3.1
2005/06				
England	N/A	N/A	1,214	4.0
Greater London	908	3.4	1,161	3.8
Southwark	844	1.8	1,099	2.6
2004/05				
England	N/A	N/A	1,167	5.9
Greater London	878	5.3	1,119	5.8
Southwark	829	2.3	1,071	3.5
2003/04				
England	N/A	N/A	1,102	12.9
Greater London	834	15.5	1,058	18.2
Southwark	810	4.3	1,034	8.9
2002/03				
England	N/A	N/A	976	8.2
Greater London	722	4.6	895	6.4
Southwark	776	3.6	950	5.6