

Indicative Budget Proposal 2019-20

	2018-19 Budget Agreed Feb 18 £m	2019-20 Budget Proposals Sep 18 £m	2019-20 Budget Proposals Dec 18 £m
Resources			
Retained Business Rates	(164.617)	(156.155)	(156.346)
Business rates top-up	6.177	6.362	6.553
Revenue Support grant			
Total Settlement Funding Assessment (DCLG)	(158.440)	(149.793)	(149.793)
Public Health Grant	(27.469)	(26.744)	(26.744)
Section 31 Grant	(2.320)	(4.114)	(4.281)
New Homes Bonus	(11.398)	(11.818)	(12.318)
Additional Social Care Grants (Autumn Budget announcement)			(4.254)
Specific grants	(41.187)	(42.676)	(47.597)
Improved Better Care Fund (note 1)	(8.088)	(13.529)	(13.529)
Supplementary IBCF (March 2017)	(4.497)	(2.223)	(2.223)
Improved Better Care Fund	(12.585)	(15.752)	(15.752)
Total Government Funding	(212.212)	(208.221)	(213.142)
Business Rate Retention growth	(21.750)	(23.000)	(25.000)
Business Rate Retention collection fund surplus	(3.970)	(1.158)	(1.158)
Council Tax baseline	(98.543)	(105.831)	(107.322)
Council tax change - 2018-19	(2.947)		
ASC Council Tax precept - Nil in 2019-20	(2.956)		
Council Tax Collection Fund surplus	(5.663)	(1.596)	(3.500)
Total revenue from council tax	(135.829)	(131.585)	(136.980)
Total funding before contribution from balances	(348.041)	(339.806)	(350.122)
Current contribution (from)/to balances			
A . Total Resources	(348.041)	(339.806)	(350.122)
	(294.269)	(281.378)	(286.773)
Previous Years Budget	325.478	348.041	348.041
Inflation			
Employees pay award, 2% per annum	4.200	4.500	4.500
Contractual inflation	3.947	3.950	3.950
Existing inflation provision		(2.606)	(2.606)
Capital financing		3.809	3.809
Commitments & Contingency			
Growth and Commitments	32.625	3.168	14.236
B . Budget before savings and efficiencies	366.250	360.862	371.930
Net Shortfall before Savings and efficiencies (Current year A+B)	18.209	21.056	21.808
Savings			
Effective use of resources and efficiencies	(10.928)	(4.600)	(14.005)
Income Fees and Charges	(7.281)	0.000	(3.050)
Other Savings		0.000	(0.900)
C. Total Savings	(18.209)	(4.600)	(17.955)
D. Total budget (Current Year B + C)	348.041	356.262	353.975
E. Funding Shortfall / (Surplus)	0.000	16.456	3.853